

# Consolidated Profit and Loss Account

For the year ended 30th April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	4	21,089	1,730,737
COST OF SALES		<u>(21,454)</u>	<u>(1,691,764)</u>
GROSS (LOSS)/PROFIT		(365)	38,973
OTHER REVENUES	4	1,904	37,011
SELLING AND DISTRIBUTION EXPENSES		–	(4,750)
GENERAL AND ADMINISTRATIVE EXPENSES		(30,616)	(163,560)
OTHER OPERATING EXPENSES		<u>(4,450)</u>	<u>(3,104)</u>
		(33,527)	(95,430)
GAINS LESS LOSSES ON DISPOSAL OF SUBSIDIARIES AND INTEREST IN ASSOCIATES	5	–	152,146
PROVISION FOR IMPAIRMENT LOSSES ON SHORT TERM LISTED INVESTMENTS		(62,705)	(255,508)
PROVISION FOR ACCOUNTS RECEIVABLE		<u>(865)</u>	<u>(82,997)</u>
OPERATING LOSS FOR THE YEAR	6	(97,097)	(281,789)
FINANCE COSTS	7	<u>(74,330)</u>	<u>(118,094)</u>
		(171,427)	(399,883)
SHARE OF PROFITS LESS LOSSES OF: ASSOCIATES		–	(345,536)
JOINTLY CONTROLLED ENTITIES		<u>(8,373)</u>	<u>(23,685)</u>
LOSS FROM OPERATING ACTIVITIES			
Continuing operations		<u>(179,800)</u>	<u>(774,201)</u>
Discontinuing operations	8	–	5,097
TAXATION	10	<u>(179,800)</u> <u>(167)</u>	<u>(769,104)</u> <u>(53)</u>
LOSS AFTER TAXATION		(179,967)	(769,157)
MINORITY INTERESTS		<u>269</u>	<u>(5,531)</u>
LOSS ATTRIBUTABLE TO SHAREHOLDERS	11 & 25	(179,698)	(774,688)
DIVIDENDS	12 & 25	<u>(765)</u>	<u>(765)</u>
LOSS FOR THE YEAR RETAINED		<u><u>(180,463)</u></u>	<u><u>(775,453)</u></u>
Analysed by:			
Company and subsidiaries		(171,325)	(405,461)
Associates		–	(345,542)
Jointly controlled entities		<u>(8,373)</u>	<u>(23,685)</u>
		<u><u>(179,698)</u></u>	<u><u>(774,688)</u></u>
		HK cents	HK cents
Loss per share			
– Basic	13	<u><u>(4.56)</u></u>	<u><u>(32.02)</u></u>