

Consolidated Balance Sheet

As at 30th April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	19,386	19,532
Associates	16	(375)	3,995
Jointly controlled entities	17	60,916	66,936
Investment security	18	–	–
Other assets		4,870	4,870
TOTAL NON-CURRENT ASSETS		<u>84,797</u>	<u>95,333</u>
CURRENT ASSETS			
Short term listed investments	19	27,747	110,781
Loan, trade and other receivables	20	891	14,073
Prepayments and deposits		736	1,608
Pledged bank deposit		218	2,770
Cash and bank balances		1,538	1,635
TOTAL CURRENT ASSETS		<u>31,130</u>	<u>130,867</u>
CURRENT LIABILITIES			
Temporary deposits, accounts payable and accruals	21	230,771	174,112
Amounts due to directors	22	3,232	–
Promissory notes	23	357,175	357,175
Taxation payable		27,503	27,465
Dividend payable		821	436
Short term loans			
secured – other loans		51,000	110,500
short term bank loans and overdrafts		111,031	115,528
unsecured – other loans		67,908	29,558
bank overdrafts		–	24
TOTAL CURRENT LIABILITIES		<u>849,441</u>	<u>814,798</u>
NET CURRENT LIABILITIES		<u>(818,311)</u>	<u>(683,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(733,514)</u>	<u>(588,598)</u>
MINORITY INTERESTS		<u>–</u>	<u>492</u>
		<u>(733,514)</u>	<u>(589,090)</u>
DEFICIENCY IN ASSETS			
Share capital	24	108,114	74,487
Reserves	25	(841,628)	(663,577)
		<u>(733,514)</u>	<u>(589,090)</u>

Chan Fat Chu, Raymond
Director

Chan Fat Leung, Alexander
Director