

Company Balance Sheet

As at 30th April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	–	33
Subsidiaries	15	(404,794)	140,466
Associates	16	–	243
Jointly controlled entities	17	70,048	67,270
TOTAL NON-CURRENT ASSETS		<u>(334,746)</u>	<u>208,012</u>
CURRENT ASSETS			
Loan, trade and other receivables		53	14,742
Prepayments and deposits		627	669
Cash and bank balances		67	80
TOTAL CURRENT ASSETS		<u>747</u>	<u>15,491</u>
CURRENT LIABILITIES			
Temporary deposits, accounts payable and accruals		90,348	61,007
Dividend payable		821	436
Short term loans			
secured – other loans		–	59,500
short term bank loans and overdrafts		104,233	102,524
unsecured – other loans		67,908	29,558
TOTAL CURRENT LIABILITIES		<u>263,310</u>	<u>253,025</u>
NET CURRENT LIABILITIES		<u>(262,563)</u>	<u>(237,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(597,309)</u>	<u>(29,522)</u>
DEFICIENCY IN ASSETS			
Share capital	24	108,114	74,487
Reserves	25	(705,423)	(104,009)
		<u>(597,309)</u>	<u>(29,522)</u>

Chan Fat Chu, Raymond
Director

Chan Fat Leung, Alexander
Director