

Consolidated Cash Flow Statement

For the year ended 30th April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	29(a)	6,081	(237,051)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		346	42,306
Interest paid		(17,464)	(75,034)
Dividends paid		(380)	(765)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(17,498)	(33,493)
TAXATION			
Overseas tax paid		(129)	–
Hong Kong profits tax refunded		–	2,804
NET TAX (PAID)/REFUNDED		(129)	2,804
INVESTING ACTIVITIES			
Net inflow of cash and cash equivalents in respect of the reclassification of subsidiaries as short term listed investment	29(d)	–	122,117
Net inflow of cash and cash equivalents in respect of the purchase of a subsidiary	29(e)	20	–
Proceeds on disposal of other assets		–	1,070
Proceeds on sale of fixed assets		715	10,243
Proceeds on disposal of preference shares		–	102,372
Proceeds on partial disposal of interest in an associate		–	936
Purchase of fixed assets		(87)	(2,777)
Increase in investment securities		–	(62,302)
Decrease/(increase) in pledged bank deposit		2,552	(764)
Increase in net amounts due from jointly controlled entities		(2,353)	(26,752)
Decrease/(increase) in net amounts due from associates		188	(3,476)
NET CASH INFLOW FROM INVESTING ACTIVITIES		1,035	140,667
NET CASH OUTFLOW BEFORE FINANCING		(10,511)	(127,073)

Consolidated Cash Flow Statement *(Continued)*

For the year ended 30th April 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
FINANCING	29(b)		
Repayment of bank and other loans		(21,150)	(66,294)
Proceeds on placement of new shares		36,100	107,931
Share issue expenses		(5)	(2,313)
Redemption of preference shares		(10)	–
New bank and other loans		–	198,534
Increase in amounts due to minority shareholders		–	216
		<u>14,935</u>	<u>238,074</u>
NET CASH INFLOW FROM FINANCING		<u>14,935</u>	<u>238,074</u>
INCREASE IN CASH AND CASH EQUIVALENTS		4,424	111,001
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>(63,908)</u>	<u>(174,909)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u><u>(59,484)</u></u>	<u><u>(63,908)</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		1,538	1,635
Short term bank loans and overdrafts		<u>(61,022)</u>	<u>(65,543)</u>
		<u><u>(59,484)</u></u>	<u><u>(63,908)</u></u>