

CONSOLIDATED BALANCE SHEET

	Notes	As at 31st July 2002 HK\$'000 (Unaudited)	As at 30th April 2002 HK\$'000 (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	7	481,162	489,012
Intangible asset		1,511	1,778
Investment in jointly controlled entities		9,174	872
Total non-current assets		491,847	491,662
CURRENT ASSETS			
Inventories		77,402	70,321
Trade receivables	8	67,050	42,000
Prepayments, deposits and other current assets		11,147	10,227
Investment		7,370	7,370
Pledged bank deposits		35,947	35,847
Cash and other bank deposits		9,602	9,587
Total current assets		208,518	175,352
CURRENT LIABILITIES			
Short-term bank borrowings		(107,584)	(89,030)
Long-term bank loans, current portion		(44,865)	(44,798)
Finance lease obligations, current portion		(15,640)	(14,552)
Trade payables	9	(46,694)	(41,596)
Bills payable		(5,860)	(2,390)
Accruals and other payables		(18,010)	(13,874)
Taxation payable		(564)	(122)
Total current liabilities		(239,217)	(206,362)
Net current liabilities		(30,699)	(31,010)
Total assets less current liabilities		461,148	460,652
NON-CURRENT LIABILITIES			
Long-term bank loans, non-current portion		(123,407)	(134,649)
Finance lease obligations, non-current portion		(17,148)	(17,060)
Deferred taxation		(14,937)	(14,937)
Total non-current liabilities		(155,492)	(166,646)
Net assets		305,656	294,006
CAPITAL AND RESERVES			
Share capital	10	69,303	66,103
Reserves	13	236,353	227,903
Shareholders' equity		305,656	294,006