A-MAX HOLDINGS LIMITED

CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES For the period ended 30 September 2001

| | Unaudited Six months ended 30 September | |
|---|---|------------------|
| | 2001 HK\$′000 | 2000 HK\$′000 |
| Exchange differences arising on translation of overseas subsidiaries not recognised in the consolidated | | |
| profit and loss account | - | 51 |
| Net loss for the period | (161,938) | (15,345) |
| Total net recognised losses | (161,938) | (15,294) |