

CONSOLIDATED BALANCE SHEET

		(Unaudited) 30th September, 2002	(Audited) 31st March, 2002
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Fixed assets		334,982	349,885
Investment property		1,450	1,450
Investment in associates		13,656	18,579
		<u>350,088</u>	<u>369,914</u>
Current assets			
Inventories		434,759	381,859
Accounts receivable	6	347,194	269,754
Prepayment and deposits		13,985	8,371
Due from holding companies		935	714
Investments		5,226	4,891
Pledged bank deposits		84,498	77,830
Cash and bank deposits		33,800	12,000
		<u>920,397</u>	<u>755,419</u>
Current liabilities			
Short-term bank borrowings		425,386	395,968
Finance lease obligations, current portion		18,035	16,534
Accounts payable	7	52,373	54,983
Accruals and other payables		15,577	12,209
Due to a director		6,088	6,088
Taxation payable		35,327	32,127
		<u>552,786</u>	<u>517,909</u>
Net current assets		<u>367,611</u>	<u>237,510</u>
Total assets less current liabilities		<u>717,699</u>	<u>607,424</u>
Non-current liabilities			
Long-term bank loans, non-current portion		110,021	30,662
Finance lease obligations, non-current portion		15,873	16,906
Deferred taxation		18,687	18,687
		<u>144,581</u>	<u>66,255</u>
NET ASSETS		<u>573,118</u>	<u>541,169</u>
CAPITAL AND RESERVES			
Share capital	8	53,906	53,320
Reserves	10	133,325	127,527
Retained profits	11	385,887	360,322
		<u>573,118</u>	<u>541,169</u>