

CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	Six months ended	
	30th September,	
	2002	2001
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash (outflow to) inflow from operating activities	<u>(44,745)</u>	<u>49,327</u>
Returns on investments and servicing of finance		
Interest received	1,018	1,702
Interest paid	<u>(11,900)</u>	<u>(17,276)</u>
	<u>(10,882)</u>	<u>(15,574)</u>
Taxation		
Hong Kong profits tax paid	<u>–</u>	<u>(1,193)</u>
Investing activities		
Additions of fixed assets	(19,852)	(54,969)
Increase in amounts due from holding companies	<u>(221)</u>	<u>(188)</u>
	<u>(20,073)</u>	<u>(55,157)</u>
Net cash outflow before financing activities	<u>(75,700)</u>	<u>(22,597)</u>
Financing activities		
Issue of shares upon exercise of options	6,562	–
Repurchase of shares	(178)	–
New short-term bank loans	22,590	50,632
New long-term bank loans	120,000	3,710
Repayment of long-term bank loans	(5,530)	(3,991)
Repayment of capital element of finance lease obligations	<u>(10,993)</u>	<u>(7,188)</u>
	<u>132,451</u>	<u>43,163</u>
Increase in cash and cash equivalents	56,751	20,566
Cash and cash equivalents as at 1st April	<u>(205,486)</u>	<u>(211,126)</u>
Cash and cash equivalents as at 30th September	<u><u>(148,735)</u></u>	<u><u>(190,560)</u></u>
Analysis of cash and cash equivalents		
Cash and bank deposits	118,298	108,676
Bank overdrafts	(7,491)	–
Trust receipts bank loans	<u>(259,542)</u>	<u>(299,236)</u>
	<u><u>(148,735)</u></u>	<u><u>(190,560)</u></u>