

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 September 2002

	Note	As at 30 September 2002 HK\$'000 (Unaudited)	As at 31 March 2002 HK\$'000 (Audited)
Non-current assets			
Property, plant and equipment	9	119,902	123,248
Investment properties		32,500	32,500
Investment in associates		2	2
Long-term investments	10	31,648	32,561
Goodwill		5,549	6,474
Total non-current assets		189,601	194,785
Current assets			
Inventories		315,945	217,775
Gross amount due from customers for installation contract work		10,786	1,891
Prepayments, deposits and other receivables		65,140	41,444
Accounts receivable	11	560,792	470,894
Loans receivable		7,943	10,843
Pledged bank deposits		–	3,021
Cash and bank deposits		48,925	45,533
Total current assets		1,009,531	791,401
Current liabilities			
Short-term bank borrowings	12	356,764	262,982
Accounts and bills payable	13	225,936	152,571
Receipts in advance		14,798	6,075
Accrued liabilities		29,712	33,980
Taxation payable		4,644	2,445
Total current liabilities		631,854	458,053
Net current assets		377,677	333,348
Total assets less current liabilities		567,278	528,133
Non-current liability			
Deferred taxation		250	250
Minority interests		9,931	4,573
Net assets		557,097	523,310
Represented by-			
Share capital	14	35,498	35,498
Reserves		521,599	484,972
Proposed dividend		–	2,840
Shareholders' equity		557,097	523,310