

UPBEST GROUP LIMITED
Interim Report 2002

The board of directors (the "Board") of Upbest Group Limited (the "Company") is pleased to present the interim report and the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

**For the six months ended
30 September**

		2002	2001
		(unaudited)	(unaudited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
Turnover	2	28,477	25,204
Net investment losses	3	(1,719)	(6,295)
Other income		10	51
Administrative and other operating expenses		(8,756)	(5,668)
Profit from operations	4	18,012	13,292
Finance costs	5	(1,441)	(3,770)
Profit before taxation		16,571	9,522
Taxation	6	(3,200)	(2,290)
Profit attributable to shareholders		13,371	7,232
Interim dividend	7	-	1.5 cents
Basic earnings per share	8	1.2 cents	0.6 cent