

UPBEST GROUP LIMITED  
Interim Report 2002

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30 September 2002 (unaudited) HK\$'000	31 March 2002 (audited) HK\$'000
<b>Non-current assets</b>			
Plant and equipment		903	1,089
Intangible assets		2,990	3,060
Investments in securities	9	7,471	24,182
Other non-current assets		5,330	5,356
		<b>16,694</b>	<b>33,687</b>
<b>Current assets</b>			
Debtors, prepayments and deposit	10	328,095	349,494
Pledged fixed deposits with bank		61,942	61,366
Other bank balances and cash	11	14,029	20,443
		<b>404,066</b>	<b>431,303</b>
<b>Current liabilities</b>			
Creditors and accrued charges	12	58,976	160,567
Amount due to related companies		32,256	19,300
Amount due to a director		42,263	43,756
Bank borrowings		92,360	55,070
Tax payable		3,315	1,078
		<b>229,170</b>	<b>279,771</b>
Net current assets		<b>174,896</b>	<b>151,532</b>
Total assets less current liabilities		<b>191,590</b>	<b>185,219</b>
<b>Non-current liabilities</b>			
Amount due to a director		50,000	50,000
Net assets		<b>141,590</b>	<b>135,219</b>
<b>Capital and reserves</b>			
Share capital		11,200	2,800
Contributed surplus		8,515	8,515
Share premium		54,489	62,889
Retained profits		67,386	54,015
Proposed final dividend		-	7,000
		<b>141,590</b>	<b>135,219</b>