

UPBEST GROUP LIMITED
Interim Report 2002

CONDENSED CONSOLIDATED STATEMENT OF CHANGE IN EQUITY

	Share Capital (unaudited) HK\$'000	Share Premium (unaudited) HK\$'000	Contributed Surplus (unaudited) HK\$'000	Retained Earnings (unaudited) HK\$'000	Total (unaudited) HK\$'000
At 1 April 2002	2,800	62,889	8,515	54,015	128,219
Net profit for the period	-	-	-	13,371	13,371
Bonus issue of shares (Note)	8,400	(8,400)	-	-	-
At 30 September 2002	11,200	54,489	8,515	67,386	141,590
	Share Capital (unaudited) HK\$'000	Share Premium (unaudited) HK\$'000	Contributed Surplus (unaudited) HK\$'000	Retained Earnings (unaudited) HK\$'000	Total (unaudited) HK\$'000
At 1 April 2001	2,800	62,889	8,515	40,627	114,831
Net profit for the period	-	-	-	7,232	7,232
At 30 September 2001	2,800	62,889	8,515	47,859	122,063

Note: Pursuant to a resolution passed in the annual general meeting held on 15 July 2002, there was bonus issue made on the basis of three bonus shares for every one existing ordinary share held by the shareholders. Accordingly, 840,000,000 bonus shares of HK\$0.01 were issued and HK\$8,400,000 of the amount standing to the credit of the share premium account of the Company was capitalised.