

## CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) As at 30th September 2002 HK\$	(Audited) As at 31st March 2002 HK\$
Non-current assets			
Investment properties	6	44,870,000	5,420,000
Property, plant and equipment		53,069,060	89,151,450
Interests in associates		2,200,000	2,333,252
		<u>100,139,060</u>	<u>96,904,702</u>
Current assets			
Inventories		16,073,515	16,016,303
Trade and other receivables	7	21,458,460	8,241,403
Bills receivable		–	161,027
Amount due from an associate		3,000,000	3,000,000
Bank balances and cash		2,014,082	9,553,627
		<u>42,546,057</u>	<u>36,972,360</u>
Current liabilities			
Trade and other payables	8	21,199,421	16,757,195
Obligations under finance leases due within one year		216,718	229,210
Amount due to an associate		675,658	479,173
Amount due to a related company		–	5,346,183
Amount due to directors		354,167	522,824
Bills payable		391,100	–
Taxation		1,823,820	1,604,986
Secured bank loans due within one year		856,529	229,061
Short-term bank & other loans		23,390,706	28,120,374
Trust receipt loans		7,699,107	2,239,519
Bank overdrafts		–	106,402
		<u>56,607,226</u>	<u>55,634,927</u>
Net current liabilities		<u>(14,061,169)</u>	<u>(18,662,567)</u>
Total assets less current liabilities		<u>86,077,891</u>	<u>78,242,135</u>
Non-current liabilities			
Obligations under finance leases due after one year		208,278	272,837
Secured bank loans due after one year		6,104,397	3,744,092
		<u>6,312,675</u>	<u>4,016,929</u>
Net assets		<u>79,765,216</u>	<u>74,225,206</u>
Capital and reserves			
Share capital	9	45,444,577	45,444,577
Reserves		34,320,639	28,780,629
		<u>79,765,216</u>	<u>74,225,206</u>