

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) Six months ended 30th September 2002 HK\$	(Unaudited) Six month ended 30th September 2001 HK\$
NET CASH USED IN OPERATING ACTIVITIES	(6,415,953)	(9,434,239)
NET CASH USED IN INVESTING ACTIVITIES	(5,209,959)	(218,541)
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	<u>(1,818,946)</u>	<u>5,433,512</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(13,444,858)</u>	<u>(4,219,268)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>7,368,733</u>	<u>1,583,108</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>(6,076,125)</u></u>	<u><u>(2,636,160)</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	2,014,082	3,715,585
Bills payable	(391,100)	(982,340)
Trust receipt loans	(7,699,107)	(5,068,439)
Bank overdrafts	-	(300,966)
	<u><u>(6,076,125)</u></u>	<u><u>(2,636,160)</u></u>