

SHARE OPTIONS

Details of the movements in the Company's share options granted to the directors of the Company and employees of the Group during the interim period are as follows:

	Option type (Note 1)	Outstanding at 1st April 2002	Granted during the period	Number of share options		Outstanding at 30th September 2002
				Lapsed during the period (Note 2)	Exercised during the period	
Directors						
Chong Sing Yuen	1999	50,000,000	-	50,000,000	-	-
	2001	27,000,000	-	27,000,000	-	-
Sun Tak Yan, Desmond	1999	20,000,000	-	20,000,000	-	-
	2000	48,600,000	-	48,600,000	-	-
	2001	6,000,000	-	6,000,000	-	-
Chong Chun Kwok, Piggy	2001	6,000,000	-	6,000,000	-	-
Chong Chun Man	2000	8,500,000	-	8,500,000	-	-
	2001	7,000,000	-	7,000,000	-	-
Chu Kiu Fat	2000	7,500,000	-	7,500,000	-	-
	2001	6,000,000	-	6,000,000	-	-
Wong Siu Keung, Joe	2000	10,000,000	-	10,000,000	-	-
	2001	6,000,000	-	6,000,000	-	-
Chu Bu Yang, Alexander	2001	6,000,000	-	6,000,000	-	-
Chong Chun Hing	2001	6,000,000	-	6,000,000	-	-
Wong, Bingley	2001	6,000,000	-	6,000,000	-	-
Ma Wah Yan	2001	6,000,000	-	6,000,000	-	-
		<u>226,600,000</u>	<u>-</u>	<u>226,600,000</u>	<u>-</u>	<u>-</u>
Employees						
Cheng Man Shan*	2001	1,150,000	-	1,150,000	-	-
Other employees	2001	9,000,000	-	9,000,000	-	-
		<u>10,150,000</u>	<u>-</u>	<u>10,150,000</u>	<u>-</u>	<u>-</u>
Total		<u>236,750,000</u>	<u>-</u>	<u>236,750,000</u>	<u>-</u>	<u>-</u>

* The spouse of Mr. Chong Sing Yuen

Notes:

1. Details of the options are as follows:

Option type	Date of grant	Exercisable period	Exercise price HK\$
1999	25th June 1999	25th June 1999 to 10th September 2002	0.050
2000	25th November 2000	25th November 2000 to 10th September 2002	0.027
2001	18th June 2001	18th June 2001 to 10th September 2002	0.027

2. All share options granted were lapsed on 10th September 2002 due to expiry of the Company's share option scheme.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed above under the paragraph headed "SHARE OPTIONS", at no time during the period was the Company or any of its subsidiary a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate. Similarly, none of the spouses or children under the age of 18 of the directors had any rights to subscribe for securities of the Company or exercised any such rights during the period.

SUBSTANTIAL SHAREHOLDERS

As at 30th September 2002, the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance showed that, other than the interests disclosed under the paragraph headed "DIRECTORS' INTERESTS IN SECURITIES", the Company has not been notified of any other interests as at 30th September 2002 representing 10% or more of the issued share capital of the Company.

COMPLIANCE WITH CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th September 2002, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Chong Sing Yuen
Chairman

Hong Kong, 6th December 2002