

## INTERIM RESULTS

The directors of the Company (the "Board") are pleased to announce the unaudited consolidated interim results of the Group for the six months ended 30 September 2002, together with the explanatory notes, as set out below.

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended 30 September 2002

	Notes	Unaudited Six months ended 30 September	
		2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	6	3,785	12,740
Cost of sales		(3,131)	(22,711)
Gross profit/(loss)		654	(9,971)
Other revenue		5,595	-
Write back of indemnified liabilities of companies not involved in the Group Restructuring		180,734	-
Write back of net amounts due to companies not involved in the Group Restructuring		255,120	-
Selling and distribution costs		(9)	-
General and administrative expenses		(367)	(14,700)
Impairment loss recognised on property, plant and equipment		-	(2,990)
Impairment loss recognised on interests in companies not involved in the Group Restructuring		(106,271)	(85,676)
Provision for amounts due from companies not involved in the Group Restructuring		-	(48,601)
Other operating expenses		(2,219)	-
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	333,237	(161,938)
Finance costs	8	(88)	-
PROFIT/(LOSS) BEFORE TAX		333,149	(161,938)
Tax	9	-	-
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	16	333,149	(161,938)
INTERIM DIVIDEND	10	10,280	-
EARNINGS/(LOSS) PER SHARE	11		
Basic		HK\$0.14	(HK\$0.58)
Diluted		HK\$0.08	N/A