

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2002

		30 September 2002 (Unaudited) HK\$'000	31 March 2002 (Audited) HK\$'000
NON-CURRENT ASSET			
Fixed assets		165,311	141,409
CURRENT ASSETS			
Inventories		225	-
Accounts receivable	12	537	43
Prepayments, deposits and other receivables		353	253
Cash and bank balances		30,497	1,466
		31,612	1,762
CURRENT LIABILITIES			
Accounts payable		329	18,462
Accrued liabilities and other payables		4,605	232,053
Loan from fellow subsidiaries	13	55,119	-
Amounts due to companies not involved in the Group Restructuring		-	148,374
		60,053	398,889
NET CURRENT LIABILITIES		(28,441)	(397,127)
TOTAL ASSETS LESS CURRENT LIABILITIES		136,870	(255,718)
NON-CURRENT LIABILITY			
Convertible notes	14	30,000	-
NET ASSETS/(LIABILITIES)		106,870	(255,718)
CAPITAL AND RESERVES			
Issued share capital	15	10,280	32,000
Reserves	16	86,310	(287,718)
Proposed interim dividend	10	10,280	-
		106,870	(255,718)