

SHARE OPTIONS

Pursuant to the special general meeting of the Company held on 30 November 2001, the Board of Directors of the Company had terminated the share option scheme which is adopted by the Company pursuant to an ordinary resolution passed at the special general meeting held on 22 April 1996. At the same day, the Board of Directors approved and adopted the new share option scheme (the "Scheme").

The Scheme will remain in force for a period of 10 years from the date of its adoption.

The options granted under the Scheme and remained outstanding as at 30 September 2002 were as follows:

	Date of grant	Exercise price HK\$	Number of option shares at 30 September 2002
Directors			
Li Ming Hung	4 December 2001	0.275	8,294,400
Chen Tien Tui	4 December 2001	0.275	8,294,400
Employees	4 December 2001	0.275	<u>66,355,200</u>
			<u><u>82,944,000</u></u>

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 September 2002, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

CODE OF BEST PRACTICE

None of the Directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 September 2002, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board of Directors
Li Ming Hung
Chairman

Hong Kong, 12 December 2002