

**CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

	Note	For the six months ended 30 September	
		2002 HK\$	2001 HK\$
<b>Turnover</b>	3	<b>2,631,874</b>	—
Cost of sales		<b>(2,509,606)</b>	—
<b>Gross Profit</b>		<b>122,268</b>	—
Other revenue	4	<b>2,877,510</b>	468,116
Distribution costs		—	—
Administrative expenses		<b>(5,874,207)</b>	(3,580,583)
Other operating expenses		—	—
<b>Loss from operations</b>	5	<b>(2,874,429)</b>	(3,112,467)
Non-operating income, net		—	4,240,403
Finance costs	6	<b>(220,826)</b>	(2,195,864)
<b>Loss before taxation</b>		<b>(3,095,255)</b>	(1,067,928)
<b>Taxation</b>	7(a)	—	—
<b>Loss before minority interests</b>		<b>(3,095,255)</b>	(1,067,928)
<b>Minority interests</b>		—	—
<b>Net loss attributable to shareholders</b>		<b>(3,095,255)</b>	(1,067,928)
<b>Loss per share</b>	8	<b>(0.29 cents)</b>	(0.14 cents)