

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Share Capital HK\$	Share Premium HK\$	Capital Redemption Reserve HK\$	Investment Properties Reserve HK\$	Accumulated Losses HK\$	Total HK\$
Balance at 1 April 2001	60,915,733	205,117,925	68,600	–	(194,886,254)	71,216,004
New Issue, net of expenses	27,600,000	159,234,289	–	–	–	186,834,289
Net loss for the period	–	–	–	–	(1,067,928)	(1,067,928)
At 30 September 2001 and 1 October 2001	88,515,733	364,352,214	68,600	–	(195,954,182)	256,982,365
New Issue, net of expenses	17,647,059	72,317,946	–	–	–	89,965,005
Revaluation Surplus	–	–	–	11,677,000	–	11,677,000
Net Loss for the period	–	–	–	–	(25,288,166)	(25,288,166)
At 31 March 2002 and At 1 April 2002	106,162,792	436,670,160	68,600	11,677,000	(221,242,348)	333,336,204
Net Loss for the period	–	–	–	–	(3,095,255)	(3,095,255)
At 30 September 2002	106,162,792	436,670,160	68,600	11,677,000	(224,337,603)	330,240,949