

DIRECTORS' INTERESTS IN THE SECURITIES OF THE GROUP

At 30 September 2002, the interests of the directors and their associates in the equity securities of the Company and its associated corporations as recorded in the register required to be maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

The Company

(a) Interests in shares

Name of director	Number of shares held and nature of interest			Total
	Personal interests	Family interests	Other interests	
Ma Kai Cheung	29,510,000	8,100,000 (note 1)	259,129,025 (note 2)	296,739,025
Ma Kai Yum	–	2,700,000 (note 3)	101,201,040 (notes 4 & 5)	103,901,040
Lo Ming Chi, Charles	30,000	–	–	30,000

(b) Interests in share options

Name of director	Number of options held as at 31 March 2002 (note 6)	Number of options exercised during the period	Number of options outstanding as at 30 September 2002
	Ng Yan Kwong	6,000,000	–

Notes:

- (1) The shares were owned by Cheung Lin Kiu, the spouse of Ma Kai Cheung.
- (2) Ma Kai Cheung and his family are the objects of a discretionary trust which effectively owns the entire issued share capital of Regent World Investments Limited ("Regent World") and 70% of the entire issued share capital of Bond Well Investments Limited ("Bond Well"). At the balance sheet date, Regent World owned 184,121,625 shares and Bond Well owned 75,007,400 shares of the Company.
- (3) The shares were owned by Kwok Kit Mei, the spouse of Ma Kai Yum.
- (4) Ma Kai Yum and his family are the objects of a discretionary trust which effectively owns the entire issued share capital of Grand Wealth Investments Limited ("Grand Wealth") and Peaceful World Limited ("Peaceful World"). At the balance sheet date, Grand Wealth owned 74,651,040 shares and Peaceful World owned 19,050,000 shares of the Company.
- (5) Peaceful World owns the entire issued share capital of Real Potential Limited ("Real Potential"). At the balance sheet date, Real Potential owned 7,500,000 shares of the Company. The interests of Real Potential in the Company are therefore deemed to be the interests of Peaceful World in which Ma Kai Yum is also deemed to have interests for the reason as stated in note 4 above.
- (6) The share options were granted on 29 January 2001 and were exercisable at any time before the expiry date on 28 January 2004 at a price of HK\$0.16 per share.

DIRECTORS' INTERESTS IN THE SECURITIES OF THE GROUP *(Continued)***Subsidiaries****Interests in shares**

Name of subsidiaries	Name of directors	Number of shares held	Type of shares	Nature of shares held
Amica Development Limited	Ma Kai Yum	10,000	Ordinary	Personal
Carrianna Chiu Chow Restaurant (T.S.T.) Limited	Ma Kai Yum	15,000	Ordinary	Other
Carrianna Chiu Chow Restaurant (T.S.T.) Limited	Yip Hing Chung	100,000	Ordinary	Personal
Ginza Development Company Limited	Ma Kai Cheung	15	Ordinary	Personal
Ginza Development Company Limited	Ma Kai Yum	18	Ordinary	Other
Ginza Development Company Limited	Yip Hing Chung	30	Ordinary	Personal
Gartrend Development Limited	Ma Kai Cheung	500,000	Non-voting deferred	Personal
Gartrend Development Limited	Ma Kai Yum	500,000	Non-voting deferred	Personal
Tak Sing Alliance Limited	Ma Kai Cheung	9,000	Non-voting deferred	Personal
Tak Sing Alliance Limited	Ma Kai Yum	1,000	Non-voting deferred	Personal

In addition to the above, Ma Kai Cheung and Ma Kai Yum have non-beneficial personal equity interests in certain subsidiaries held for the benefit of the Group solely for the purpose of complying with their minimum company membership requirements.

Associated corporations**Interests in shares**

Name of associated corporations	Name of directors	Number of ordinary shares held/ nature of interest
Carrianna (Thailand) Company Limited	Ma Kai Cheung	86,400/Corporate
Carrianna (Thailand) Company Limited	Ma Kai Yum	54,000/Corporate

Save as disclosed above, none of the directors, chief executives or their associates had, at the balance sheet date, any personal, family, corporate or other interests in the equity securities of the Company or any of its associated corporations (as defined in the SDI Ordinance) as recorded in the register required to be kept under Section 29 of the SDI Ordinance, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.