

The Board of Directors (the “Directors”) of Everest International Investments Limited (the “Company”) presents the interim report and the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2002 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2002

	Notes	Six months ended	
		30.9.2002 HK\$'000 (unaudited)	30.9.2001 HK\$'000 (unaudited)
Turnover	4	370	558
Loss on disposal of investments in securities		(9,893)	(1,952)
Administrative expenses		(1,827)	(1,192)
Finance costs		(1)	(16)
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Loss before taxation	5	(11,351)	(2,602)
Taxation	6	–	–
		<hr/>	<hr/>
Loss for the period		<u>(11,351)</u>	<u>(2,602)</u>
Dividend	7	–	–
		<hr/>	<hr/>
Loss per share - basic	8	<u>(4.60 cents)</u>	<u>(1.14 cents)</u>