

CONDENSED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2002

	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Accumulated profits (losses) HK\$'000	Total HK\$'000
At 1st April, 2001	2,066	61,790	(14,903)	6,392	55,345
Unrealised loss arising on revaluation of non-trading investments not recognised in the income statement	-	-	(8,740)	-	(8,740)
Placing and subscription of shares	400	-	-	-	400
Premium arising on issue of shares by means of placing and subscription	-	9,480	-	-	9,480
Expenses incurred in connection with the issue of shares	-	(463)	-	-	(463)
Loss realised on disposal of non-trading investments	-	-	2,893	-	2,893
Loss for the period	-	-	-	(2,602)	(2,602)
At 30th September, 2001 (unaudited)	2,466	70,807	(20,750)	3,790	56,313
Unrealised gain arising on revaluation of non-trading investments not recognised in the income statement	-	-	6,624	-	6,624
Loss realised on disposal of non-trading investments	-	-	2,799	-	2,799
Loss for the period	-	-	-	(7,190)	(7,190)
At 31st March, 2002 (audited)	2,466	70,807	(11,327)	(3,400)	58,546
Unrealised loss arising on revaluation of non-trading investments not recognised in the income statement	-	-	(7,210)	-	(7,210)
Loss realised on disposal of non-trading investments	-	-	3,738	-	3,738
Loss for the period	-	-	-	(11,351)	(11,351)
At 30th September, 2002 (unaudited)	2,466	70,807	(14,799)	(14,751)	43,723