

The board of directors (the "Board") of Hansom Eastern (Holdings) Limited (the "Company") presents the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2002 as follows:

## INTERIM FINANCIAL REPORT

### Condensed Consolidated Income Statement

For the six months ended 30th September, 2002

	Notes	For the six months ended 30th September,	
		2002 HK\$'000 (Unaudited)	2001 HK\$'000 (Unaudited)
Turnover	3	<b>11,591</b>	162,307
Cost of sales		<b>(2,965)</b>	(98,919)
Gross profit		<b>8,626</b>	63,388
Other operating income	5	–	1,093
Distribution costs		–	(51,955)
Administrative expenses		<b>(10,210)</b>	(21,010)
Other operating expenses	6	<b>(365)</b>	(6,539)
Loss from operations	7	<b>(1,949)</b>	(15,023)
Finance costs	8	<b>(393)</b>	(2,013)
Investment income	9	<b>1,711</b>	402
Loss on assignment of loan to a subsidiary		–	(4,711)
Loss before taxation		<b>(631)</b>	(21,345)
Taxation	11	–	(36)
Loss before minority interests		<b>(631)</b>	(21,381)
Minority interests		–	(6,347)
Net loss for the period		<b>(631)</b>	(15,034)
Loss per share	13	<b>HK(0.02) cents</b>	HK(1.22) cents