

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed under the section headed "Share Option Scheme" above, at no time during the six months ended 30th September, 2002 was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate, and none of the directors, or their spouses or children under the age of eighteen, had any right to subscribe for the securities of the Company, or had exercised any such rights during the period.

SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2002, the register of substantial shareholders maintained by the Company pursuant to section 16(1) of the SDI Ordinance disclosed the following entities as having an interest of 10% or more of the issued share capital of the Company:

Name of shareholder	Nature of interests	Number of ordinary shares held		Notes
		Direct interests	Deemed interests	
Multiple Wealth International Limited	Corporate	192,318,000	–	1
Pacific Rim Investment Management Enterprises Limited	Corporate	534,600,000	–	1
Hastings Gold Limited	Corporate	–	726,918,000	1
Mainland Talent Developments Limited	Corporate	–	726,918,000	1, 2 and 3
Rymer Group Limited	Corporate	–	726,918,000	1 and 2
Red China Holdings Limited	Corporate	–	726,918,000	1 and 3
Lo Ki Yan, Karen	Corporate	–	726,918,000	1 and 2
Yau Shum Tek, Cindy	Corporate	–	726,918,000	1 and 3