

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30 September 2002 (unaudited) HK\$'000	31 March 2002 (audited) HK\$'000
Non-current assets			
Investment properties	8	222,540	295,540
Plant and equipment	8	921	1,023
Interests in associates		9	9
Investments in securities	9	140,400	140,400
		363,870	436,972
Current assets			
Properties held for sale		61,305	65,000
Investments in securities	9	517	3,192
Trade and other receivables	10	60,641	5,598
Bank balances and cash		3,700	21,768
		126,163	95,558
Current liabilities			
Trade and other payables	11	17,434	8,832
Deposits received		7,126	7,293
Dividend payable		–	136
Taxation payable		68	68
Bank borrowings – due within one year		212,725	219,250
Bank overdrafts		527	15
		237,880	235,594
Net current liabilities		(111,717)	(140,036)
		252,153	296,936
Capital and reserves			
Share capital		436,449	440,102
Reserves		(259,537)	(232,315)
		176,912	207,787
Non-current liabilities			
Bank borrowings – due after one year		34,555	48,936
Amount due to a director	12	40,686	40,213
		75,241	89,149
		252,153	296,936