

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance at 1 April 2001	149,578	497,348	-	(887,627)	(240,701)
Issue of shares	46,000	33,000	-	-	79,000
Exercise of debenture conversion rights	3,900	-	-	-	3,900
Exercise of share options	450	316	-	-	766
Net loss for the period	-	-	-	(39,957)	(39,957)
Balance at 30 September 2001	199,928	530,664	-	(927,584)	(196,992)
Issue of shares	288,000	15,000	-	-	303,000
Issued in consideration for the acquisition of a subsidiary	19,750	-	84,925	-	104,675
Issued in consideration for the acquisition of an investment	39,000	62,400	-	-	101,400
Issued in consideration to settle indebtedness of the Group	3,634	10,903	-	-	14,537
Exercise of the conversion rights of preference shares	40,750	122,250	-	-	163,000
Exercise of share options	12,040	3,887	-	-	15,927
Conversion of preference shares	(163,000)	-	-	-	(163,000)
Expenses on issue of shares	-	(473)	-	-	(473)
Net loss for the period	-	-	-	(134,151)	(134,151)
Preference share dividend	-	-	-	(136)	(136)
Balance at 1 April 2002	440,102	744,631	84,925	(1,061,871)	207,787
Exercise of the conversion rights of preference shares	13,347	3,653	-	-	17,000
Conversion of preference shares	(17,000)	-	-	-	(17,000)
Net loss for the period	-	-	-	(30,296)	(30,296)
Preference share dividend	-	-	-	(579)	(579)
Balance at 30 September 2002	<u>436,449</u>	<u>748,284</u>	<u>84,925</u>	<u>(1,092,746)</u>	<u>176,912</u>