NTERIM REPORT 2002-2003

Save as disclosed above, at no time during the period was the Company, or any of its subsidiaries a party to any arrangement, to enable the directors of the Company to acquire benefits by means of its acquisition of shares in, or debentures of, the Company or any other body corporate. In addition, none of the directors or their spouses or children under the age of 18 had any right to subscribe for the shares of the Company or had exercised any right during the period.

SUBSTANTIAL SHAREHOLDERS

The register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance shows that as at 30 September 2002, the Company had been notified of the following persons with interests representing 10% or more of the issued share capital of the Company:

Name	Note	Number of shares held
Chu Yu Lin, David	(1)	1,069,779,598

Note:

(1) The interests disclosed herein include 676,353,930 shares directly held by Mr. Chu Yu Lin, David, 241,425,668 shares held by Mrs. Chu Ho Miu Hing, the wife of Mr. Chu Yu Lin, David, and 152,000,000 shares being the corporate interests of Mr. Chu Yu Lin, David as referred in note (1) under the section headed "DIRECTORS' INTERESTS IN SHARES" above.

Save as disclosed herein, no other person is recorded in the register kept under Section 16 of the SDI Ordinance as having an interest of 10% or more of the issued share capital of the Company.

SHARE OPTION SCHEME

The share option scheme adopted by the Company on 11 September 1996 ("Old Share Option Scheme") was terminated on 26 August 2002. Under the Old Share Option Scheme, apart from share options granted to the directors of the Company as mentioned in the section headed "DIRECTORS' INTERESTS IN SHARES" above, the following share options were also granted to certain employees of the Company:

Marian Islam and a branca

Date of grant	Exercisable period	Exercise price HK\$	options outstanding at the beginning and end of period
01.08.2001	01.02.2002 to 31.01.2005	0.255	3,400,000
08.12.2001	08.06.2002 to 07.06.2005	0.378	4,000,000

No options have been granted under the Old Share Option Scheme since the beginning of the financial period up to the termination of the scheme. No options have been exercised, cancelled or lapsed under the Old Share Option Scheme during the financial period.