



The Directors are pleased to announce the interim results of the Group for the six months ended 30 September 2002 with comparative figures for the previous corresponding period. These interim results have not been audited but have been reviewed by the Audit Committee of the Company.

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 September	
		2002 (Unaudited)	2001 (Unaudited) (as restated)
		HK\$'000	HK\$'000
	Note		
Turnover	2	19,567	33,394
Cost of sales		<u>(14,537)</u>	<u>(23,427)</u>
Gross profit		5,030	9,967
Other operating income		2,744	1,265
Selling expenses		(483)	(1,212)
Administrative expenses		(11,551)	(12,661)
Unrealised loss on investment in securities		(2,403)	-
Loss on disposal of equipment		(437)	-
Allowance for amount due from an investee		-	(7,578)
Provision for loss on disposal of investment property		<u>-</u>	<u>(15,920)</u>
Loss from operations		(7,100)	(26,139)
Bank interest income		34	47
Interest on bank borrowings wholly repayable within five year		(2,276)	(6,731)
Provision for loss on disposal of an associate		-	(30,162)
Gain on sale of discontinuing operation	3	8,877	839
Share of results of an associate		-	(995)
Share of results of a jointly controlled entity		<u>(4,808)</u>	<u>(1,000)</u>
Loss before taxation		(5,273)	(64,141)
Taxation	4	<u>-</u>	<u>(131)</u>
Loss before minority interest		(5,273)	(64,272)
Minority interest		<u>366</u>	<u>212</u>
Net loss for the period	5	<u><u>(4,907)</u></u>	<u><u>(64,060)</u></u>
Loss per share Basic and diluted	6	<u><u>0.21 cent</u></u>	<u><u>3.51 cents</u></u>