



PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited condensed interim financial statements.

CODE OF BEST PRACTICE

In the opinion of the Directors, the Company has complied with the Code of Best Practice ("the Code"), as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), throughout this interim period, except that the independent non-executive directors of the Company are not appointed for specific terms as required by paragraph 7 of the Code. Independent non-executive directors are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's Bye-Laws.

APPRECIATION

On behalf of the current Board of Directors, I would like to express the sincere gratitude to our shareholders and all of the Group's employees for their support, dedication and hard work during the period under review.

On behalf of the Board

Fan Di

Chairman

Hong Kong 17 December 2002