

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2002

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
Balance at 1 April 2001	48,485	90,676	84,123	(85,033)	138,251
Net loss for the year	—	—	—	(30,756)	(30,756)
Balance at 31 March 2002	48,485	90,676	84,123	(115,789)	107,495
Net loss for the period	—	—	—	(35,075)	(35,075)
Balance at 30 September 2002	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>(150,864)</u>	<u>72,420</u>
Balance at 1 April 2001	48,485	90,676	84,123	(85,033)	138,251
Net loss for the period	—	—	—	(15,800)	(15,800)
Balance at 30 September 2001	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>(100,833)</u>	<u>122,451</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2002

	1.4.2002 to 30.9.2002 HK\$'000 (unaudited)	1.4.2001 to 30.9.2001 HK\$'000 (unaudited) (restated)
Net cash used in operating activities	(9,604)	(5,136)
Net cash from (used in) investing activities	1,138	(1,148)
Net cash from (used in) financing activities	8,592	(2,740)
Net increase (decrease) in cash and cash equivalents	126	(9,024)
Cash and cash equivalents at beginning of the period	9,440	35,131
Cash and cash equivalents at end of the period	9,566	26,107