

## PROSPECTS

The Board believes that the adverse economic conditions will continue to affect the food and beverages industry in Hong Kong. However, given the mounting environmental awareness globally, the Board is confident that there is enormous potential in the Group's newly developed environmental friendly paper tableware business, and that such business will contribute positively to the Group's results in the foreseeable future.

## DIRECTORS' INTERESTS IN SHARES OR DEBT SECURITIES

As at 30 September 2002, the interests of the directors and their respective associates in the shares of the Company and its associated corporations as recorded in the register maintained under Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") were as follows:

Name of director	Number of shares			
	Personal interests	Family interests	Corporate interests	Other interests
Mr. Cheng Hop Fai	-	-	-	339,397,470 (Note)
Mrs. Cheng Kwok Kwan Yuk	-	-	-	339,397,470 (Note)
Ms. Cheng Pak Ming, Judy	-	-	-	339,397,470 (Note)
Mr. Law Toe Ming	500,000	-	-	-
Mr. Tse Tai Lam	-	-	-	-
Mr. Mark Yiu Tong, William	-	-	-	-

Note: Golden Toy Investments Limited ("Golden Toy") and Kong Fai International Limited ("Kong Fai") held 43,217,445 and 296,180,025 shares of the Company, respectively. Golden Toy and Kong Fai are wholly-owned by two discretionary trusts of which family members of Mr. Cheng Hop Fai, including Mr. Cheng Hop Fai, Mrs. Cheng Kwok Kwan Yuk and Ms. Cheng Pak Ming, Judy, are discretionary objects.

Save as disclosed above, as at 30 September 2002, none of the directors or their associates had any interests in any shares or debt securities of the Company and its associated corporations as defined in the SDI Ordinance.

## DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

The interests of the directors in the share options of the Company are stated in the Share Option Schemes section below. Save as disclosed therein:

- (a) None of the directors, their spouses or children under the age of 18, had any right to subscribe for shares of the Company, or had exercised any such right during the period; and
- (b) At no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate.