

Condensed Consolidated Profit and Loss Account

for the six months ended 30th September, 2002

	Note	Unaudited Six months ended 30th September,	
		2002 <u>HK\$'000</u>	2001 <u>HK\$'000</u>
TURNOVER	2	259,775	405,665
COST OF SALES		<u>(205,681)</u>	<u>(355,188)</u>
GROSS PROFIT		54,094	50,477
OTHER OPERATING INCOME		3,147	3,390
DISTRIBUTION AND SELLING COSTS		(44,299)	(48,662)
ADMINISTRATIVE EXPENSES		(16,000)	(15,435)
IMPAIRMENT OF NON-TRADING INVESTMENTS		(20,227)	—
OTHER OPERATING EXPENSES		<u>(2,240)</u>	<u>(1,007)</u>
OPERATING LOSS BEFORE FINANCE COSTS	3	(25,525)	(11,237)
FINANCE COSTS		<u>(2,777)</u>	<u>(4,959)</u>
OPERATING LOSS		(28,302)	(16,196)
SHARE OF LOSS OF:			
AN ASSOCIATED COMPANY		—	(296)
A JOINTLY CONTROLLED ENTITY		<u>(22)</u>	<u>—</u>
LOSS BEFORE TAXATION		(28,324)	(16,492)
TAXATION	5	<u>(62)</u>	<u>(63)</u>
LOSS AFTER TAXATION		(28,386)	(16,555)
MINORITY INTERESTS		<u>90</u>	<u>—</u>
LOSS ATTRIBUTABLE TO SHAREHOLDERS		<u>(28,296)</u>	<u>(16,555)</u>
LOSS PER SHARE	7	<u>(6.5 cents)</u>	<u>(3.8 cents)</u>