

Condensed Consolidated Balance Sheet

as at 30th September, 2002 and 31st March, 2002

		Unaudited 30th September, 2002 HK\$'000	Audited 31st March, 2002 HK\$'000
	Note	<u>HK\$'000</u>	<u>HK\$'000</u>
NON-CURRENT ASSETS			
Fixed assets	8	34,718	36,093
Investment in a jointly controlled entity		4,641	4,624
Non-trading investments	9	29,401	44,173
Other assets		<u>2,200</u>	<u>2,200</u>
		----- 70,960	----- 87,090
CURRENT ASSETS			
Stocks		514,534	495,184
Debtors, deposits and prepayments	10	40,918	51,549
Trading investments		11,956	13,233
Tax recoverable		—	18
Bank balances and cash		<u>28,421</u>	<u>29,613</u>
		----- 595,829	----- 589,597
CURRENT LIABILITIES			
Creditors and accruals	11	42,641	33,566
Taxation payable		44	—
Loan from a director	15(d)	20,000	20,000
Gold loans, unsecured		21,626	35,002
Bank loans and overdrafts, unsecured		<u>80,138</u>	<u>62,815</u>
		----- 164,449	----- 151,383
NET CURRENT ASSETS		<u>431,380</u>	<u>438,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>502,340</u>	<u>525,304</u>
<i>Financed by:</i>			
SHARE CAPITAL	12	108,768	108,768
RESERVES		<u>331,485</u>	<u>354,304</u>
SHAREHOLDERS' FUNDS		440,253	463,072
MINORITY INTERESTS		290	378
NON-CURRENT LIABILITIES	13	<u>61,797</u>	<u>61,854</u>
		----- 502,340	----- 525,304