

SUBSTANTIAL SHAREHOLDERS

Other than the interests disclosed in the section "Directors' and Chief Executives' interests in securities" above, as at 30th September, 2002, the following interests of 10% or more of the issued share capital of the Company were recorded in the register of substantial shareholders required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance.

Name	Number of issued ordinary shares held
Transpac Nominees Pte Ltd.	213,279,577
Concept Developments Limited	286,984,000
Primewell Investment Limited	117,491,777

Save as disclosed above, no person had registered an interest in the issued share capital of the Company that was required to be recorded pursuant to Section 16(1) of the SDI Ordinance.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited interim financial statements for the six months ended 30th September, 2002.

CODE OF BEST PRACTICE

In the opinion of the directors, the Company has complied throughout the period ended 30th September, 2002 with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities issued by The Stock Exchange of Hong Kong Limited, except that the independent non-executive directors of the Company are not appointed for specific terms. The term of office of each independent non-executive director is the period up to his retirement by rotation in accordance with the Company's bye-laws.

On behalf of the Board
Kong Yick Ming
Chairman

Hong Kong, 19th December, 2002