

**CONDENSED CONSOLIDATED BALANCE SHEET**

AS AT 30TH JUNE 2002 AND 31ST DECEMBER 2001

	Notes	Unaudited 30th June 2002 HK\$'000	Audited 31st December 2001 HK\$'000
Intangible assets	8	11,365	13,392
Fixed assets	8	10,481	11,243
Interests in an associated company		6,014	3,464
Other assets		3,695	2,290
Investments in securities held for non-trading purposes		1,285	1,185
<b>Current assets</b>			
Investments in securities held for trading purposes		81	82
Taxation recoverables		3,137	3,402
Trade and other receivables	9	132,043	142,383
Bank balances and cash	10	163,443	154,698
		<b>298,704</b>	<b>300,565</b>
<b>Current liabilities</b>			
Trade and other payables	11	54,184	32,532
Taxation payable		109	–
Bank overdrafts – secured		18,146	13,826
Bank loan – unsecured		–	10,000
		<b>72,439</b>	<b>56,358</b>
<b>Net current assets</b>		<b>226,265</b>	<b>244,207</b>
<b>Total assets less current liabilities</b>		<b>259,105</b>	<b>275,781</b>
<b>Financed by:</b>			
Share capital	12	39,113	40,092
Reserves		219,671	227,350
Proposed final dividend		–	8,018
<b>Shareholders' funds</b>		<b>258,784</b>	<b>275,460</b>
Deferred taxation		321	321
		<b>259,105</b>	<b>275,781</b>