

## CONDENSED CONSOLIDATED BALANCE SHEET

|   |             | 30th June<br>2002<br>(Unaudited)<br>HK\$'000 | 31st December<br>2001<br>(Audited)<br>HK\$'000 |
|---|-------------|--|--|
|   | <i>Note</i> |  |  |
| Fixed assets                                |             | 3,512  | 3,301  |
| Investment                                  |             | 629  | 629  |
| Current assets                              |             |  |  |
| Inventories                                 |             | 131,946                                      | 113,008  |
| Trade receivables                           | 7           | 107,128                                      | 111,504  |
| Investment in securities                    | 8           | 4,663  | –  |
| Deposits, prepayments and other receivables |             | 12,257                                       | 4,893  |
| Tax recoverable                             |             | 144  | 709  |
| Bank balances and cash                      |             | 51,827                                       | 46,159   |
|   |             | 307,965                                      | 276,273  |
| Current liabilities                         |             |  |  |
| Trade payables                              | 9           | 3,937  | 6,050  |
| Other payables and accrued charges          |             | 33,057                                       | 35,450   |
| Taxation payable                            |             | 5,336  | 3,027  |
| Trust receipt loans and term loans          |             | 73,137                                       | 49,138   |
|   |             | 115,467                                      | 93,665   |
| Net current assets                          |             | 192,498                                      | 182,608  |
| Total assets less current liabilities       |             | 196,639                                      | 186,538  |
| Financed by:                                |             |  |  |
| Share capital                               | 10          | 24,177                                       | 24,000   |
| Reserves                                    | 11          | 168,835                                      | 152,938  |
| Proposed dividend                           | 5           | 3,627  | 9,600  |
| Shareholders' funds                         |             | 196,639                                      | 186,538  |