CONSOLIDATED BALANCE SHEET

For the year ended 30 June 2002 (Expressed in Hong Kong dollars)

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(Expressed	in	Hong	Kong	dollar
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		2002	2001
	Notes	\$'000	\$'000
Non-current assets			
Property, plant and equipment	11	71,149	75,480
Construction in progress	12	8,258	8,236
Interest in associates	13		2,452
		79,407	86,168
Current assets			
Properties held for sale	14	_	12,300
Inventories	16	11,897	44,050
Trade and other receivables	17	17,107	16,088
Cash at banks and in hand		22,420	14,718
		51,424	87,156
Current liabilities			
Bank loans	18	19,111	35,980
Trade and other payables	19	42,186	50,330
		61,297	
Net current (liabilities)/assets		(9,873)	846
NET ASSETS		69,534	87,014
CAPITAL AND RESERVES			
Share capital	21	9,619	80,193
Reserves	22(a)	59,915	6,821
		69,534	87,014

Approved by the board of directors on 11 October, 2002

Tan Sim Chew Chairman

Lo King Fat, Lawrence Finance Director

The notes on pages 22 to 53 form part of these financial statements.