

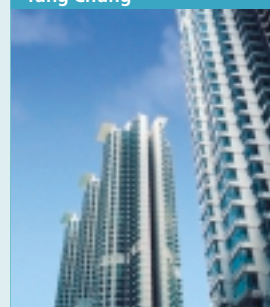
## Development Projects Completed

The following development projects were completed during the financial year:

Location	Site Area (sq.ft.)	Gross Floor Area (sq.ft.)	Purpose	Group's Interest	
				(%)	Gross Floor Area (sq.ft.)
<b>HONG KONG</b>					
1 8 Tung Chung Waterfront Road, Tung Chung (Tung Chung Town Lot No. 3) (Seaview Crescent)	228,896	1,195,817	Commercial/ Residential	20.00	239,163
2 99 Tai Tong Road Yuen Long (Sereno Verde – Phase 1)	(Note 1)	467,738	Residential	44.00	205,805
3 99 Tai Tong Road Yuen Long (Sereno Verde – Phase 2 Blocks 9 & 10)	(Note 1)	140,897	Residential	44.00	61,995
4 9 Durham Road (9 Durham Road)	10,981	19,765	Residential	100.00	19,765
5 28 Mercury Street (Supernova Stand)	5,128	48,939	Commercial/ Residential	36.38	17,804
6 108 Castle Peak Road (Wealth House)	2,129	16,142	Commercial/ Residential	100.00	16,142
7 50 Castle Peak Road, Yuen Long (Opulence Height)	8,216	76,426	Commercial/ Residential	15.20	11,617
8 19 Cheong Lok Street (Excellent Court)	4,583	45,444	Commercial/ Serviced Apartment	16.67	7,576
					579,867

Note 1: The site area for the whole of Sereno Verde is 380,335 sq.ft.

Seaview Crescent, Tung Chung



Forming as a part of the Tung Chung Station Development (Package One), this 20%-owned project provides 4 residential towers and associated facilities totalling approx. 1,196,000 sq.ft. in G.F.A. It was completed in early 2002.

## Development Projects Completed (cont'd)

Location	Site Area (sq.ft.)	Gross Floor Area (sq.ft.)	Purpose	Group's Interest	
				(%)	Gross Floor Area (sq.ft.)
<b>THE PEOPLE'S REPUBLIC OF CHINA</b>					
1 Phase VIII of Lexi New City, Shajiao Island, Panyu, Guangdong (Fanghua Garden - Luotao South Zone Villa)	1,689,145	2,576,058	Retail/ Residential/ Carparks/ Club	16.36	421,443
2 Phase IX of Lexi New City, Shajiao Island, Panyu, Guangdong (Green Island House)	1,805,718	682,621	Residential/ Club	16.36	111,677
					533,120
					533,120

Phase IX of Lexi New City  
(Green Island House)  
Shajiao Island, Panyu



Total G.F.A.:  
approx. 683,000 sq.ft.;  
16.36% owned by Group.  
This project was completed  
in February 2002.