

Balance Sheets

at 30th June, 2002

	Notes	The Group		The Company	
		2002 HK\$'000	2001 restated HK\$'000	2002 HK\$'000	2001 restated HK\$'000
Non-current assets					
Fixed assets					
— Investment properties	14(a)	27,734,592	26,331,130	—	—
— Other fixed assets	14(b)	10,497,230	10,016,349	—	—
		38,231,822	36,347,479	—	—
Interest in subsidiaries	15	—	—	37,833,981	39,267,135
Interest in associates	16	16,363,479	15,964,170	1,019,652	1,198,695
Interest in jointly controlled entities	17	5,580,996	5,547,087	109,544	76,921
Investments in securities	18	1,017,816	934,393	—	—
Properties held for development	19	5,140,967	4,796,547	—	—
Instalments receivable	20(a)	1,931,339	2,407,034	—	—
Other receivables	21	—	2,630,803	—	—
		68,266,419	68,627,513	38,963,177	40,542,751
Current assets					
Leasehold land		3,451,665	3,492,005	—	—
Properties under development	22	11,199,920	11,297,206	—	—
Properties held for resale		48,192	48,192	—	—
Completed properties for sale	23	3,546,499	5,807,790	—	—
Inventories	24	58,237	62,484	—	—
Investments in securities	18	216,700	—	—	—
Amounts due from customers for contract work	25	100,806	185,460	—	—
Deposits for acquisition of properties		88,471	79,869	—	—
Loan receivable		205,610	294,314	—	—
Debtors, prepayments and deposits	26	1,516,290	1,021,814	60,529	27,424
Instalments receivable	20(b)	405,648	554,971	—	—
Cash held by stakeholders		272,828	—	—	—
Pledged bank deposits		20,205	24,070	—	—
Cash and cash equivalents	27	1,351,972	1,557,431	329	767
		22,483,043	24,425,606	60,858	28,191
Current liabilities					
Bank loans and overdrafts					
— secured	28(a)	88,532	131,622	—	—
— unsecured	28(a)	1,454,410	1,676,776	—	—
Unsecured other loans	28(b)	757,541	—	—	—
Obligations under finance leases	29	417	1,004	—	—
Forward sales deposits received		2,343,890	447	—	—
Rental and other deposits	30	385,200	379,118	—	—
Creditors and accrued expenses	31	1,571,537	2,614,813	123,582	135,084
Amounts due to customers for contract work	25	51	—	—	—
Taxation		361,865	1,370,972	—	—
		6,963,443	6,174,752	123,582	135,084

Balance Sheets (cont'd)

at 30th June, 2002

	Notes	The Group		The Company	
		2002 HK\$'000	2001 restated HK\$'000	2002 HK\$'000	2001 restated HK\$'000
Net current assets/(liabilities)		<u>15,519,600</u>	<u>18,250,854</u>	<u>(62,724)</u>	<u>(106,893)</u>
Total assets less current liabilities		<u>83,786,019</u>	<u>86,878,367</u>	<u>38,900,453</u>	<u>40,435,858</u>
Non-current liabilities					
Bank loans					
— secured	28(a)	206,082	279,781	—	—
— unsecured	28(a)	9,630,378	10,600,582	—	—
Unsecured other loans	28(b)	26,320	783,861	—	—
Obligations under finance leases	29	47	470	—	—
Land premium		17	17	—	—
Amounts due to fellow subsidiaries		<u>3,715,617</u>	<u>4,507,417</u>	—	—
		<u>13,578,461</u>	<u>16,172,128</u>	—	—
		<u>70,207,558</u>	<u>70,706,239</u>	<u>38,900,453</u>	<u>40,435,858</u>
Minority interests		<u>13,355,931</u>	<u>13,445,786</u>	—	—
		<u>56,851,627</u>	<u>57,260,453</u>	<u>38,900,453</u>	<u>40,435,858</u>
Capital and reserves					
Share capital	32	3,444,280	3,444,280	3,444,280	3,444,280
Share premium	33	8,387,915	8,387,915	8,387,915	8,387,915
Capital reserves	34	1,647,984	1,761,871	20,200	20,200
Investment property revaluation reserve	35	12,311,082	13,209,198	—	—
Retained profits	36	<u>31,060,366</u>	<u>30,457,189</u>	<u>27,048,058</u>	<u>28,583,463</u>
		<u>56,851,627</u>	<u>57,260,453</u>	<u>38,900,453</u>	<u>40,435,858</u>

Approved and authorised for issue by the Board of Directors on 3rd October, 2002.

Lee Chau Kee)
 Directors

Lee Tat Man)

The notes on pages 82 to 127 form part of these accounts.