

Consolidated Income Statement

for the year ended 30th June, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,188,322	1,050,751
Direct operating costs		(599,921)	(552,157)
Other operating income	6	588,401	498,594
Gain on disposal of investments in securities		92,139	96,140
Impairment in value of investments in securities recognised		2,285	101,272
Unrealised holding loss on investments in securities		(11,002)	(16,953)
Impairment loss on property, plant and equipment recognised		(52,504)	(31,948)
Selling and distribution costs		(60,260)	—
Administrative expenses		(77,412)	(109,968)
Other operating expenses		(175,500)	(167,165)
		(122)	(3,716)
Profit from operations	7	306,025	366,256
Finance costs	8	(65,559)	(135,721)
(Loss) gain on disposal of interests in subsidiaries		(4,417)	582,181
Share of results of associates		1,580,147	1,480,615
Share of results of a jointly controlled entity		—	8,259
Gain on disposal of interests in associates		134,455	—
Impairment in value of associates written back (recognised)	9	120,000	(23,122)
Impairment in value of a jointly controlled entity recognised		—	(49,251)
Amortisation of goodwill		(38,000)	—
Goodwill written off		—	(4,408)
Profit before taxation		2,032,651	2,224,809
Taxation	12	(250,132)	(235,481)
Profit before minority interests		1,782,519	1,989,328
Minority interests		(2,361)	(11,479)
Net profit for the year		1,780,158	1,977,849
Dividends	13	(619,812)	(648,492)
Earnings per share	14	HK\$0.63	HK\$0.70