

Consolidated Cash Flow Statement

for the year ended 30th June, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31	<u>478,650</u>	<u>595,462</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		19,592	73,936
Interest paid		(53,179)	(140,510)
Interest element of finance lease payments		(226)	(162)
Dividends paid to shareholders		(648,001)	(648,294)
Dividends received from associates and investments in securities		918,459	733,723
Dividends paid to minority shareholders		(28,879)	(40,839)
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>207,766</u>	<u>(22,146)</u>
TAXATION			
Hong Kong Profits Tax paid		(35,840)	(20,641)
INVESTING ACTIVITIES			
Proceeds from disposal of associates		44,254	—
Purchase of property, plant and equipment		(37,389)	(168,819)
Proceeds from disposal of property, plant and equipment		556	5,927
Payments to acquire investments in securities		(406,955)	(727,383)
Proceeds from disposal of investments in securities		41,283	760,077
Payments to acquire interests in associates (Repayment to) advances from associates		(130,650)	(153,453)
Advance to an investee company		(5,940)	—
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	32	—	398
Proceeds from disposal of a subsidiary (net of cash and cash equivalents disposed)	33	13,293	—
Decrease in pledged bank deposits		3,865	—
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(534,278)</u>	<u>(253,068)</u>
NET CASH INFLOW BEFORE FINANCING		<u>116,298</u>	<u>299,607</u>

Consolidated Cash Flow Statement (cont'd)

for the year ended 30th June, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
FINANCING	34		
Repayment to fellow subsidiaries		(61,564)	(64,282)
Repayment to minority shareholders		(46,728)	(3,765)
Repayment of obligations under finance leases		(1,010)	(134)
Issue of shares to minority shareholders		—	897,546
New bank and other loans raised		600,000	1,000,000
Repayment of bank and other loans		(1,016,879)	(1,293,193)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(526,181)	536,172
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(409,883)	835,779
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,014,949	179,170
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		605,066	1,014,949
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		647,396	1,056,477
Bank overdrafts		(42,330)	(41,528)
		605,066	1,014,949