

# **Consolidated Balance Sheet** **at 31 July, 2002**

*(Expressed in Hong Kong dollars)*

	Note	2002 \$'000	2001 \$'000
<b>Non-current assets</b>			
Fixed assets	16(a)	400,032	211,058
Construction in progress	17	55,985	296
Other investment		—	3,289
		456,017	214,643
<b>Current assets</b>			
Inventories	19	160,736	68,228
Trade and other receivables	20	184,384	138,149
Deposits with banks	21	83,709	101,198
Cash and cash equivalents	22	110,914	92,187
		539,743	399,762
<b>Current liabilities</b>			
Trade and other payables	23	317,595	204,168
Bank loans and overdrafts	24	216,863	184,412
Current portion of obligations under finance leases	25	1,939	1,929
Loan from the ultimate holding company	31(i)	4,892	—
		541,289	390,509
<b>Net current (liabilities)/assets</b>		(1,546)	9,253
<b>Total assets less current liabilities</b>		454,471	223,896
<b>Non-current liabilities</b>			
Non-current portion of bank loans (secured)	24	82,693	1,164
Non-current portion of obligations under finance leases	25	821	2,760
Loan from the ultimate holding company	31(i)	44,024	48,916
Deferred taxation	8(b)	4,705	—
		132,243	52,840
<b>Minority interests</b>		12,851	—
<b>NET ASSETS</b>		309,377	171,056



# Consolidated Balance Sheet (continued) at 31 July, 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	26	<b>41,000</b>	75,000
<b>Reserves</b>	27(a)	<b>268,377</b>	96,056
		<b>309,377</b>	171,056

Approved and authorised for issue by the Board on 27 September, 2002

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The notes on pages 40 to 72 form part of these financial statements.

