Q Four Years Summary

(Expressed in Hong Kong dollars)

	Note	2002	2001	2000	1999
		\$'000	\$'000	\$'000	\$'000
Results	1				
Turnover		932,630	639,182	279,248	173,748
Profit from operations Net finance costs		77,677 (12,993)	53,268 (11,626)	35,642 (8,674)	24,443 (9,796)
Profit from ordinary activities before taxation Taxation Minority interests		64,684 - 1,107	41,642 - -	26,968 - -	14,647 - -
Profit attributable to shareholder	s	65,791	41,642	26,968	14,647
Assets and liabilities					
Non-current assets Current assets		456, 0 17 539,743	214,643 399,762	143,961 144,995	123,195 112,872
Total assets		995,760	614,405	288,956	236,067
Current liabilities Non-current liabilities Minority interests		(541,289) (132,243) (12,851)	(390,509) (52,840) –	(147,610) (42,552)	(135,688) (28,553)
		309,377	171,056	98,794	71,826
Share capital Reserves		41,000 268,377	75,000 96,056	44,500 54,294	44,500 27,326
		309,377	171,056	98,794	71,826
Earnings per share					
Basic Diluted	2 3	9.21 cents N/A	6.72 cents N/A	4.35 cents N/A	2.36 cents N/A



Four Years Summary (continued)

Notes:

- 1. The Company was incorporated in the Cayman Islands on 9 July, 2001 as an exempted company with limited liabilities under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. Pursuant to the Reorganisation to rationalise the group structure in preparation for the listing of the Company's shares on the Main Board of the Stock Exchange, the Company became the holding company of the subsidiaries now comprising the Group. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 August, 1998, rather than 20 January, 2002.
 - Accordingly, the results of the Group for the four years ended 31 July, 2002 have been prepared on the basis of merger accounting as if the group structure immediately after the Reorganisation had been in existence since 1 August, 1998. This financial summary includes the results of the Company and its subsidiaries with effect from 1 August, 1998 or since their respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 July, 1999, 2000 and 2001 are the combination of the balance sheets of all the companies comprising the Group as at 31 July, 1999, 2000 and 2001. In the opinion of the Directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.
- 2. The calculation of basic earnings per share for the years ended 31 July, 1999, 2000 and 2001 was based on the profit attributable to shareholders for the years ended 31 July, 1999, 31 July 2000 and 31 July, 2001 and 620,000,000 shares in issue, comprising 75,000,000 shares in issue as at the date of the Prospectus and 545,000,000 shares issued pursuant to the capitalisation issue, as described in the Appendix V to the Prospectus, as if the shares were outstanding throughout the period from 1 August, 1998 to 31 July, 2001.
- 3. No potential dilutive ordinary shares were in issue as at 31 July, 1999, 2000, 2001 and 2002.