

Consolidated Cash Flow Statement

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Year ended 31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	33(a)	(70,700)	61,685
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,311	6,814
Interest paid		(51,601)	(46,086)
Interest element on finance lease rental payments		(2,366)	(2,944)
Dividends paid		—	(24,477)
Net cash outflow from returns on investments and servicing of finance		(50,656)	(66,693)
TAX			
Profits taxes paid, net of refund		(7,921)	(528)
INVESTING ACTIVITIES			
Purchases of fixed assets		(81,483)	(59,722)
Proceeds from disposal of fixed assets		4,628	842
Proceeds from disposal of a property development project		1,860	—
Purchases of trademarks		(725)	—
Acquisition of subsidiaries	33(d)	1,591	—
Investment in associates		—	(52,846)
Investment in jointly-controlled entities		(7,141)	—
Disposal of interest in a subsidiary	33(e)	1,050	—
Decrease/(increase) in pledged bank deposits		(135,479)	27,756
Payments for property development projects		—	(278)
Net cash outflow from investing activities		(215,699)	(84,248)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(344,976)	(89,784)

Year ended 31 March 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(344,976)	(89,784)
FINANCING ACTIVITIES	33(b)		
Proceeds from issue of share capital, net of expenses		61,134	—
Shares repurchased		(385)	(1,378)
Premium paid in respect of shares repurchased		(46)	(990)
New bank loans		599,751	355,734
Repayment of bank loans		(357,257)	(278,666)
Contribution from minority interests		11,815	815
Capital element of finance lease rental payments		(13,903)	(9,131)
Net cash inflow from financing activities		301,109	66,384
DECREASE IN CASH AND CASH EQUIVALENTS		(43,867)	(23,400)
Cash and cash equivalents at beginning of year		46,605	70,888
Less: Cash and cash equivalents of a subsidiary deemed disposed of during the year	33(f)	(2,406)	—
Effect of changes in foreign exchange rate, net		(741)	(883)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(409)	46,605
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		86,748	124,681
Non-pledged time deposits with original maturity of less than three months when acquired		10,646	63,011
Trust receipt loans, bank loans and overdrafts		(97,803)	(141,087)
		(409)	46,605