



PROFILE OF DIRECTORS

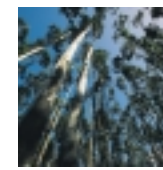
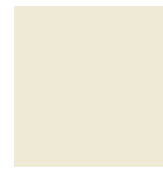
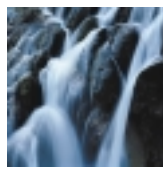
EXECUTIVE DIRECTORS

Mr. ZHANG Yang, aged 39, was appointed as a Director of the Company and the Chairman of the Group in December 2001. Mr. Zhang had studied in Industrial Automation Department of Shanghai Second Staff University. He has over seventeen years experience in property development, hotel and restaurant investment and management. Mr. Zhang is responsible for the strategic planning and overall management control of the Group. Mr. Zhang is the sole director and sole shareholder of Sourcebase Developments Limited, which is a substantial shareholder of the Company as at 30 June 2002.

Mr. LAM Cheung Shing, Richard, aged 44, was appointed as a Director of the Company and the Chief Executive Officer of the Group in December 2001. He is a fellow member of both Hong Kong Society of Accountants and Association of Chartered Certified Accountants. Mr. Lam spent over fifteen years in international accounting firms and corporate finance companies with extensive experience in accountancy, taxation and corporate finance. Prior to joining the Group, Mr. Lam held senior positions in a number of listed companies in Hong Kong, responsible for the business administration and corporate development.

Mr. JIANG Feng, aged 49, was appointed as a Director of the Company in December 2001. He was educated in Shanghai and worked in

the field of property and infrastructure construction and development since 1971. Mr. Jiang is the founder, the Chairman and a shareholder of Shanghai Bai Xian Industrial Company (上海百仙實業有限公司) and Shanghai Bai Xian Construction and Engineering Company (上海百仙建築工程有限公司). Both companies are engaged in property and infrastructure construction in the PRC. In 1992, Mr. Jiang set up a sizable joint venture named Shanghai Wan Xing Automobile Industrial Limited (上海萬興汽車實業有限公司) (“Wan Xing”) in the PRC. He has been the Chairman of Wan Xing since then. Wan Xing employs over four hundred staffs with its principal businesses being automobile trading and provision of automobile maintenance services. Wan Xing is also one of the sales agencies in Shanghai of a reputable Japanese automobile brand.



PROFILE OF DIRECTORS

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. TAM Sun Wing, aged 44, was appointed as an Independent Non-executive Director of the Company in December 2001. Mr. Tam is a professional accountant having a total of 20 years of audit and business advisory experience of which 8 years were with an international accounting firm. He has also been in private practice since 1992. He has extensive experience in providing business advisory service and conducting audits of listed and other companies in the businesses of toy manufacturing and trading, electronics, property development and holding, securities, insurance and retailing.

Mr. TSO Shiu Kei, Vincent, aged 36, was appointed as an Independent Non-executive Director of the Company in December 2001. Mr. Tso received his Law Degree from University of Queensland, Australia and admitted to practise law in Hong Kong and Australia. He has extensive experience in providing legal advice on large scale investment projects, mergers and acquisitions, with a particular emphasis on projects in the PRC.