

02 MAJOR EVENTS

July 2001

- Toll rate increase approved for Roadway No. 1959 (Qingxin Section)

August 2001

- Zhengzhou Water Plant commences operation
- Zhujiang Power Station Phase II secures refinancing of US\$100 million loan with Rmb800 million loan

September 2001

- Sino-French secures refinancing of HK\$1.2 billion loan
- Roadway No. 1906 (Qingcheng) commences operation

December 2001

- Sino-French invests in Shanghai Spark Water Plant and Panjin Water Plant

January 2002

- Sino-French invests in Shanghai SCIP Waste Water Plant
- Shanghai Spark Water Plant commences operation

March 2002

- PrediWave launches first satellite interactive TV broadcasting demonstration at the China Cable Broadcasting Network Exhibition
- Xinchang Water Plant commences operation

April 2002

- Cooperation with "Oriental Horizon", a popular CCTV news program, to rebuild two primary schools in Tongzi County. PrediWave donates a digital long-distance learning system along with 12 interactive TV sets in support of this program
- AIG converts its mandatorily convertible bonds into NWI's shares
- Panjin Water Plant commences operation

May 2002

- GWcom launches a two-way data communication device (mobile Broker Online – mBOL) in Shenzhen, Shanghai, Chengdu & Wuhan
- Sino-French invests in Qingdao Water Plant

June 2002

- Merger agreement signed between PPC's Xiamen Xiang Yu Quay Co., Ltd. and Xiamen Xiangyu Free Trade Zone Huijian Quay Co., Ltd. and Xiamen Xiangyu Free Port Developing Co., Ltd.

August 2002

- Qingdao Water Plant commences operation

September 2002

- Disposal of Jincheng to Jiaozuo Expressway (Shanxi section)

October 2002

- Announcement of NWD proposed reorganisation by which NWI will dispose of all its basic infrastructure projects to PPC upon completion