

DATO' DR. CHENG YU-TUNG *DPMS, LLD(Hon), DBA(Hon), DSSc(Hon) (Aged 77)*

Appointed as Director in May 1970 and has been the Chairman since 1982. Chairman of NWD (Hotels Investments) Limited and Chow Tai Fook Enterprises Limited. Director of Hang Seng Bank Limited. Dr. Cheng is the brother of Mr. Cheng Yue-Pui, father of Dr. Cheng Kar-Shun, Henry and Mr. Cheng Kar-Shing, Peter.

DR. CHENG KAR-SHUN, HENRY *BA, MBA, DBA(Hon), LLD(Hon) (Aged 55)*

Appointed as Director in October 1972 and became an Executive Director in 1973. Managing Director from 1989. Chairman and Managing Director of New World China Land Limited. Chairman of New World Infrastructure Limited, New World Services Limited, New World Telephone Holdings Limited, New World First Bus Services Limited, Pacific Ports Company Limited and Tai Fook Securities Group Limited. Managing Director of NWD (Hotels Investments) Limited. Director of Chow Tai Fook Enterprises Limited and HKR International Limited. Chairman of the Advisory Council for The Better Hong Kong Foundation. A Committee Member of the Eighth and Ninth Chinese People's Political and Consultative Committee of the People's Republic of China. Dr. Cheng is the eldest son of Dato' Dr. Cheng Yu-Tung and brother of Mr. Cheng Kar-Shing, Peter.

THE HONOURABLE LEE QUO-WEI *GBM, JP (Aged 84)*

Appointed as Director in October 1972. Honorary Chairman of Hang Seng Bank Limited. Director of Miramar Hotel & Investment Company Limited, Shaw Brothers (Hong Kong) Limited and Shanghai Industrial Holdings Limited. Life Member of the Council of The Chinese University of Hong Kong.

LORD SANDBERG *CBE (Aged 75)*

Appointed as Director from October 1972 to May 1977 and re-appointed in January 1987. Chairman of The Hongkong and Shanghai Banking Corporation Limited from September 1977 to December 1986.

DR. HO TIM *Chev. Leg. d'Hon, DSSc(Hon), DBA(Hon), LLD(Hon), JP (Aged 93)*

Appointed as Director in October 1972. Honorary Chairman of Miramar Hotel & Investment Company Limited. Director of Hang Seng Bank Limited and King Fook Holdings Limited. A Council Member of The Chinese University of Hong Kong. Honorary Permanent President of the Chinese Gold & Silver Exchange Society.

DR. SIN WAI-KIN, DAVID *DSSc(Hon) (Aged 73)*

Appointed as Executive Director in June 1970. Chairman of Myer Jewelry Manufacturer Limited, Honorary Chairman of Hip Hing Construction Company Limited and Vice-Chairman of Miramar Hotel & Investment Company Limited. Director of Hang Seng Bank Limited, King Fook Holdings Limited and New World First Bus Services Limited.

MR. CHENG YUE-PUY *(Aged 73)*

Appointed as Director in June 1970. Director of Chow Tai Fook Enterprises Limited. Mr. Cheng is the brother of Dato' Dr. Cheng Yu-Tung.

MR. LIANG CHONG-HOU, DAVID *(Aged 57)*

Appointed as Director in November 1979 and became Executive Director in 1986.

MR. YEUNG PING-LEUNG, HOWARD *(Aged 45)*

Appointed as Director in November 1985. Chairman of King Fook Holdings Limited, Director of Miramar Hotel & Investment Company Limited.

MR. CHA MOU-SING, PAYSON *(Aged 60)*

Appointed as Director in April 1989. Deputy Chairman of HKR International Limited and Chairman of The Mingly Corporation Limited. Mr. Cha is a Member of The National Committee of the Chinese People's Political and Consultative Conference.

MR. CHENG KAR-SHING, PETER *(Aged 50)*

Appointed as Director in October 1994. Director of NWD (Hotels Investments) Limited and New World Services Limited. Deputy Managing Director of New World Development (China) Limited. Executive Director of New World Infrastructure Limited and New World China Land Limited. Mr. Cheng is the son of Dato' Dr. Cheng Yu-Tung and brother of Dr. Cheng Kar-Shun, Henry.

MR. LEUNG CHI-KIN, STEWART *(Aged 63)*

Appointed as Director in October 1994 and has been the Group General Manager since May 1988. Executive Director of New World Infrastructure Limited and New World China Land Limited. Director of New World Hotel Company Limited, New World First Bus Services Limited and Hip Hing Construction Company Limited.

MR. CHAN KAM-LING *(Aged 62)*

Mr. Chan has been appointed as Director since 1994. He is also a Director of New World Infrastructure Limited, New World China Land Limited, New World First Bus Services Limited and a non-Executive Director of Tai Fook Securities Group Limited. In addition, Mr. Chan is currently the Managing Director of New World Services Limited, Hip Hing Construction Company Limited, Sino-French Holdings (Hong Kong) Limited and Macao Water Supply Company Limited as well as a Director of Companhia de Electricidade de Macau-CEM, S.A..

MR. CHOW KWAI-CHEUNG *(Aged 60)*

Appointed as Director in October 1994. Executive Director of New World China Land Limited and Director of Hip Hing Construction Company Limited.

MR. CHA MOU-ZING, VICTOR *(Aged 52)*

(Alternate Director to Mr. Cha Mou-Sing, Payson)

Appointed as Alternate Director in September 2000. Mr. Cha is the Managing Director of HKR International Limited. He has extensive experience in the textile and real estate business. He is active in public services and is member of various public and private bodies, inter alia, the Court of the Hong Kong Polytechnic University and the University Grants Committee.