

General Terms

Att.	Attributable
ACT	Asia Container Terminals Limited
ATL	ATL Logistics Centre Hong Kong Limited
CEM	Companhia de Electricidade de Macau
CSXWT Hong Kong	CSX World Terminals Hong Kong Limited
Forex	Foreign exchange
FTNS	Fixed Telecommunications Network Services
FY	Fiscal year, 1 July to 30 June
GDP	Gross domestic product
GNRR	Guangzhou City Northern Ring Road
GFA	Gross floor area
Group	New World Development Company Limited and its subsidiary companies
Hip Hing or Hip Hing Construction	Hip Hing Construction Company Limited
HK	Hong Kong
HKCEC	Hong Kong Convention and Exhibition Centre
HK\$	Hong Kong dollar(s), the lawful currency of Hong Kong
HK\$Bil or HK\$ Billion	billion of Hong Kong Dollars
HK\$Mil or HK\$ million or HK\$m	million of Hong Kong Dollars
HOS	Home Ownership Scheme
IDD	International Direct Dialing services
IP	Internet Protocol, the open protocol used for communication between Network, LANs and WANs
KCRC	Kowloon Canton Railway Corporation
KLN	Kowloon
MTR	Mass Transit Railway
n/a	not applicable
New World or NWD	New World Development Company Limited

General Terms (continued)

N.T.	New Territories
NWCEP or New World China Enterprises	New World China Enterprises Projects Limited
NWCL or New World China Land	New World China Land Limited
NWDS or New World Department Stores	New World Department Stores Limited
NWFB or New World First Bus	New World First Bus Services Limited
NWFF or New World First Ferry	New World First Ferry Services Limited
NWI or New World Infrastructure	New World Infrastructure Limited
NWM	New World Mobility
NWS or New World Services	New World Services Limited
NWS Holdings	NWS Holdings Limited
NWT or New World Telephone	New World Telephone Limited
PPC	Pacific Ports Company Limited
PRC or Mainland China	The People's Republic of China
PSPS	Private Sector Participation Scheme
Rd	Road
RMB	the lawful currency of The People's Republic of China
Sino-French	Sino-French Holdings (Hong Kong) Limited
TBD	To be determined
Tridant or Tridant Engineering	Tridant Engineering Company Limited
US	The United States of America
Urban Property Management	Urban Property Management Limited
URA	Urban Renewal Authority
US\$	United States dollar(s), the lawful currency of the United States
WTO	World Trade Organisation
Young's or Young's Engineering	Young's Engineering Holdings Limited

Financial Terms

AOP or Attributable Operating Profit	Attributable profit before other non-recurrent income and charge and net financing costs
ARPU	Average Revenue per user per month
Current ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$
Earnings Per Share or EPS	$\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$
EBIT	Earnings before interest and tax
EBITDA	Earnings before interest, tax, depreciation and amortisation
Gearing Ratio	$\frac{\text{Net Book Debt}}{\text{Shareholders' funds}}$
Interest Cover or Interest Coverage	$\frac{\text{Operating profit before interest plus share of results of associated companies and jointly controlled entities}}{\text{Interest expense including capitalised interest}}$
Net Debt	The aggregate of bank loans, other loans, overdrafts, convertible bonds, debentures and finance leases less cash and bank balances

Technical Terms

2.5G	2.5 Generation mobile communication system as the broad band wireless communication systems focused on providing high speed data and applications based on mobile internet, intranet, extranet and mobile multimedia
CJV	Co-operative joint venture
EJV	Equity joint venture
IPLC	International Private Leased Circuit
JCE	Jointly controlled entities
MVNO	Mobile Virtual Network Operator
WFE or FWOE	Wholly foreign-owned enterprises

Measurements

km	kilometre(s)
m ³	cubic metre
Mbps	Million bits per second
MW	megawatt(s), equal to 1,000kW
sq.ft.	square feet
sq.m.	square metre
TEU or TEUs	Twenty-Foot Container Equivalent Unit