



Consolidated Balance Sheet

At 30th June, 2002

		<u>2002</u>	<u>2001</u>
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
Non-current Assets			
Investment properties	11	177,600,000	204,900,000
Property, plant and equipment	12	54,627,163	61,604,443
Goodwill	13	990,000	–
Interests in associates	15	–	–
Other securities	16	9,250,591	8,441,449
Other investments	17	54,101,744	54,016,943
		<u>296,569,498</u>	<u>328,962,835</u>
Current Assets			
Inventories	18	7,866,460	9,559,804
Trade and other receivables	19	33,961,157	33,966,490
Short-term loans receivable	20	22,197,010	8,125,000
Amounts due from fellow subsidiaries	21	21,782	–
Taxation recoverable		–	111,435
Pledged time deposits		4,701,913	5,131,501
Other time deposits		38,011,475	11,455
Bank balances and cash		31,811,748	12,966,273
		<u>138,571,545</u>	<u>69,871,958</u>
Current Liabilities			
Trade and other payables	22	22,345,099	24,647,387
Amount due to ultimate holding company	21	1,389,869	510,621
Tax payable		158,800	–
Obligations under finance leases			
– due within one year	23	331,356	105,080
Other borrowings – secured		157,163	2,525,250
Bank borrowings – due within one year	24	55,736,129	37,951,695
		<u>80,118,416</u>	<u>65,740,033</u>
Net Current Assets		<u>58,453,129</u>	<u>4,131,925</u>
		<u>355,022,627</u>	<u>333,094,760</u>

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At 30th June, 2002

		<u>2002</u>	<u>2001</u>
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
Capital and Reserves			
Share capital	25	11,492,618	574,630,911
Reserves	27	<u>301,685,108</u>	<u>(258,559,674)</u>
		<u>313,177,726</u>	<u>316,071,237</u>
Minority Interests			
		<u>5,888,719</u>	<u>4,072,318</u>
Non-current Liabilities			
Obligations under finance leases			
– due after one year	23	412,924	19,656
Bank borrowings – due after one year	24	34,470,488	11,858,779
Amount due to a minority shareholder	28	<u>1,072,770</u>	<u>1,072,770</u>
		<u>35,956,182</u>	<u>12,951,205</u>
		<u><u>355,022,627</u></u>	<u><u>333,094,760</u></u>

The financial statements on pages 25 to 66 were approved and authorised for issue by the Board of Directors on 25th October, 2002 and are signed on its behalf by:

Hung Kin Sang, Raymond
Director

Fang Chin Ping
Director